



Industries in Financial Services (26)

521110 Monetary Authorities-Central Bank	523110 Investment Banking and Securities Dealing
522120 Savings Institutions	523120 Securities Brokerage
522190 Other Depository Credit Intermediation	523130 Commodity Contracts Dealing
522210 Credit Card Issuing	523140 Commodity Contracts Brokerage
522220 Sales Financing	523210 Securities and Commodity Exchanges
522291 Consumer Lending	523910 Miscellaneous Intermediation
522292 Real Estate Credit	523920 Portfolio Management
522293 International Trade Financing	523930 Investment Advice
522294 Secondary Market Financing	523991 Trust, Fiduciary, and Custody Activities
522298 All Other Nondepository Credit Intermediation	523999 Miscellaneous Financial Investment Activities
522310 Mortgage and Nonmortgage Loan Brokers	525910 Open-End Investment Funds
522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities	525990 Other Financial Vehicles
522390 Other Activities Related to Credit Intermediation	561450 Credit Bureaus

Notes:

- (1) Cluster definitions are based on the U.S. Cluster Mapping Benchmark Definitions developed by Professors Mercedes Delgado, Michael E. Porter, and Scott Stern (2013).
- (2) US 2012 North American Industry Classification System (NAICS) are used for industry classifications and codes.
- (3) Industries should not be misinterpreted as sub-clusters. For a listing of all sub-clusters, please visit the Institute's Canadian Cluster Data portal.
- (4) Analysis derived from approach used by Ketels and Protsiv to broaden cluster categories by adding individual narrow industries in their report: "European Cluster Panorama 2014".

